

AGN. NO. _____

MOTION BY SUPERVISOR DON KNABE

March 30, 2004

On March 9, 2004, the Board of Supervisors approved a second amendment to a Forbearance Agreement for Parcel 125R (Essex Marina City Club, L.P.) extending the deadline for the lessee to execute a proposed amendment to the lease agreement to March 30, 2004. Due to a lack of resolution of the various complex issues, the parties require additional time.

I, THEREFORE, MOVE that the Board of Supervisors authorize the Chief Administrative Officer to execute a further amendment to the Forbearance Agreement to provide an additional 30-day extension to April 30, 2004 for the lessee to execute the contemplated lease amendment so that outstanding issues can be fully resolved.

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MOTION

MOLINA	_____
BURKE	_____
YAROSLAVSKY	_____
ANTONOVICH	_____
KNABE	_____